

PRESS RELEASE



Bayport, TX, August 9, 2019

INEOS STYROLUTION HOSTS GROUNDBREAKING CEREMONY FOR ITS NEW 100KT ASA PLANT IN BAYPORT, TEXAS

- Additional resources for the dynamic Americas market
- Increased local supplies
- Investment reflects commitment to the company's Triple Shift growth strategy

INEOS Styrolution, the global leader in styrenics, today announces that the company hosted a groundbreaking ceremony for its new 100kt ASA (acrylonitrile styrene acrylate) plant in Bayport, Texas.

The development of the new site is part of a bigger expansion plan for the Americas, which includes increased ABS (acrylonitrile butadiene styrene) capacity at the Altamira site in Mexico, while transition the ASA production to the new site in Bayport.

The location of the new site was selected based upon its easy access to raw materials, being adjacent to the INEOS Styrolution's styrene monomer plant, low cost utilities and proximity to major customer markets. The new site is expected to be operational by 2021.

The groundbreaking ceremony was hosted by Greg Musler, INEOS Styrolution Project Director. Attendees included local government and business leaders, engineering and construction representatives, and several project vendors.

Speakers at the event included Kevin McQuade, CEO INEOS Styrolution. He emphasized the company's ambitious plans for growth and INEOS Styrolution's projects aiming at a circular economy for styrenics.

Alexander Glueck, President Americas at INEOS Styrolution, added: "I am excited to see us building the most efficient dedicated ASA plant in the world, here in Bayport. ASA is a versatile high performance styrenic resin. Its properties make it the material of choice for numerous outdoor applications. ASA performs greatly in exterior automotive and construction applications."

Cathy Culpepper, Vice President Manufacturing Americas, summarized her presentation on manufacturing and project excellence at Styrolution in one sentence: "Operating in a safe, environmentally and socially responsible manner is part of INEOS Styrolution's mission."



About INEOS Styrolution

INEOS Styrolution is the leading global styrenics supplier, with a focus on styrene monomer, polystyrene, ABS Standard and styrenic specialties. With world-class production facilities and more than 85 years of experience, INEOS Styrolution helps its customers succeed by offering the best possible solution, designed to give them a competitive edge in their markets. The company provides styrenic applications for many everyday products across a broad range of industries, including automotive, electronics, household, construction, healthcare, toys/sports/leisure, and packaging. In 2018, sales were at 5.4 billion euros. INEOS Styrolution employs approximately 3,500 people and operates 20 production sites in ten countries.

More information: www.ineos-styrolution.com.

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